

COMMITTEE ON WAYS AND MEANS

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PETER M. CHRISTIAN Vice Chairman

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CONGRESS OF THE FEDERATED STATES OF MICRONESIA

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STANDING COMMITTEE REPORT NO

7_377

MARCH \$5, 1993

RE: C.B. NO. 7-456

The Honorable Jack Fritz Speaker, Seventh Congress Federated States of Micronesia Fourth Special Session, 1993

Dear Mr. Speaker:

Your Committee on Ways and Means, to which was referred C.B. No. 7-456, entitled:

C.B. No. 7-456,

"A BILL FOR AN ACT TO AMEND PUBLIC LAW NO. 7-107 BY AMENDING SECTIONS 3 AND 4 FOR THE PURPOSE OF MODIFYING THE USE OF CERTAIN FUNDS PREVIOUSLY APPROPRIATED THEREIN AND TO MODIFY THE ALLOTTEE OF FUNDS, AND FOR OTHER PURPOSES.",

begs leave to report as follows:

The intent and purpose of the bill are expressed in its title.

The subject measure amends the existing appropriation law by apportioning the funds previously appropriated in lump sum for the Halls, Namonuito and Western Islands among two projects (a small-scale Fishing Loans Fund and other fishing projects). The bill also provides that the allottees of the funds for these projects shall be the Northwest Islands Credit Union and the Pattiw Authority, respectively.

The sponsor of the bill has advised the committee that these changes are justified. The suggested amendments do not involve the appropriation of additional funds. Therefore, your committee supports passage of the measure.

STANDING COMMITTEE REPORT NO. 7-377

MARCH 35_, 1993

RE: C.B. NO. 7-456

The bill as introduced inadvertently deleted a reference to subsection (3) of section 3, when the intent was to delete the reference to subsection (5). Your committee has made the following amendments to correct this error:

- 1. Page 2, line 6 insert "(3) and" between the comma and
 "(4)", and delete "and".
- 2. Page 2, line 7 delete "(5)".

Your Committee on Ways and Means is in accord with the intent and purpose of C.B. No. 7-456, as amended herein, and recommends its passage on First Reading and that it be placed on the Calendar for Second and Final Reading in the form attached hereto as C.B. No. 7-456, C.D.1.

Respectfully submitted,

Claude H. Phillip, chairman

Peter M. Christian, vice chairman

Dohsis S. Halbert, member

Isaac V. Figir, member

Kalisto Refalopei, member

Nishima/F. Yleazah, member

Redley Killion, member

SEVENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

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C.B. NO. 7-456, C.D.1

A BILL FOR AN ACT

To amend Public Law No. 7-107 by amending sections 3 and 4 for the purpose of modifying the use of certain funds previously appropriated therein and to modify the allottee of funds, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 3 of Public Law No. 7-107 is hereby amended
to read as follows:

"Section 3. The sum of \$600,000, or so much thereof as may be necessary, is hereby appropriated from the deneral Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1993, for funding small-scale fishing projects in Chuuk State. The sum appropriated by this section shall be apportioned as follows:

(1) Faichuk

to read as follows:

10		(a) Wonei	\$ 20,000
11		(b) Patta	20,000
12		(c) Polle	20,000
13		(d) Faichuk Fishing Cooperatives	85,000
14	(2)	Southern Namoneas	135,000
15	(3)	Mortlocks	110,000
16	(4)	Northern Namoneas	110,000
17	(5)	Halls, Namonuito, and Western Islands	X4X/X420~
18		(a) Small-scale Fishing Loans Fund	70,000
19	14	(b) Other fishing projects	30,000"
20	Section 2. Sec	ction 4 of Public Law No. 7-107 is hereby	amended

"Section 4. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable law, including, but not

limited to, the Financial Management Act of 1979. The

52 50 Introduced by: Kal Simeon R. Innocenti Date: \31.23/93 53 22 law without such approval. 21 President of the Federated States of Micronesia or upon its becoming Section 3. This act shall become law upon approval by the 6T ".egsl fon [[sque." 81 ot the allottees to obligate funds appropriated by this act LI incurred in excess of the sum appropriated. The authority 91 purposes specified in this act, and that no obligations are SI much thereof as may be necessary, are used solely for the DT shall be responsible for ensuring that these funds, or so 3 of this act shall be the Pattiw Authority. The allottees of the funds appropriated under subsection (5)(b) of section TT shall be the Morthwest Islands Credit Union, The Allottee OI appropriated under subsection (5)(a) of section 3 of this act of Community Agencies. The allottee of the funds A of section 3 of this act shall be the Chuuk Organization funds appropriated under subsections (2), (3) and (4) shall be the Falchuk PWP Authority. The allottee of the appropriated under subsection (1) of section 3 of this act Micronesia or his designee. The allottee of the funds act shall be the President of the Federated States of allottee of the funds appropriated under section 1 of this